

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 18th Mar, 2016
SUGAR

Technical Commentary

- Sugar prices, volume and O.I are falling indicating consolidation in the market.
- RSI and stochastic oscillator is moving down indicating short term downtrend.
- MACD is coming down indicating downtrend but trend reversal is not confirmed.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3090	3150	3195	3300	3340
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 3200	3170	3160	3215

Do not carry forward the position until the next day.

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