

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 18th Mar, 2016
SUGAR

Technical Commentary

- Sugar prices and O.I increased while volume fell down for the day.
- RSI is moving in a over sold region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3000	3030	3070	3120	3160
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3068	3078	3083	3062

Do not carry forward the position until the next day.

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