

Commodity: Sugar Exchange: NCDEX Contract: March Expiry: 18<sup>th</sup> Mar, 2016



## **Technical Commentary**

- Sugar prices increased while O.I and volume fell down for the day.
- RSI is moving in a neutral region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3068	3094	3142	3175	3211
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3130	3140	3145	3124

Do not carry forward the position until the next day.

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