

**Commodity: Sugar**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: 18<sup>th</sup> Mar, 2016**
**SUGAR**

**Technical Commentary**

- Sugar prices and volume increased while O.I fell down for the day.
- RSI is moving in a over bought region.
- MACD signal line and center line denotes bearish crossover.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3100	3130	3176	3220	3250
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3170	3190	3200	3158

Do not carry forward the position until the next day.

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