

Commodity: Sugar Exchange: NCDEX Contract: March Expiry: 18<sup>th</sup> Mar, 2016



## **Technical Commentary**

- Sugar prices fell down while volume and O.I increased for the day.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3080	3100	3130	3220	3250
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 3135	3115	3105	3147

Do not carry forward the position until the next day.

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