

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 18th Mar, 2016
SUGAR

 SUGARM 1603(NCSMAH6)2016/03/02 - Daily B:3215.00 A:3240.00
 O 3222.00 H 3244.00 L 3213.00 C 3233.00 V 18,430 I 63,470 +16 +0.50%

Technical Commentary

- Sugar prices and O.I increased while volume fell down for the day.
- RSI is moving in overbought region.
- MACD signal line and center line denotes bullish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3120	3180	3233	3280	3320
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3230	3250	3160	3218

Do not carry forward the position until the next day.

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