

**Commodity: Sugar**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: 18<sup>th</sup> Mar, 2016**
**SUGAR**

 SUGARM 1603(NCSMAH6)2016/03/04 - Daily B:3219.00 A:3225.00  
 O 3238.00 H 3238.00 L 3202.00 C 3220.00 V 13,430 I 59,110 -5 -0.16%

**Technical Commentary**

- Sugar prices and O.I fell down while volume surged for the day.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3120	3180	3220	3280	3320
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	<b>Sell</b>	Below 3220	3200	3190	3232

Do not carry forward the position until the next day.

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