

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> May, 2016**
**SUGAR**

**Technical Commentary**

- Sugar prices, volume and O.I increased indicating long build up in the market.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3270	3300	3334	3390	3420
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3330	3350	3360	3318

Do not carry forward the position until the next day.

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