

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2016
SUGAR

 SUGARM 1605(NCSMAK6)2016/03/12 - Daily B:3290.00 A:3360.00
 O 3353.00 H 3353.00 L 3353.00 C 3353.00 V 010 0 +0.00%

Technical Commentary

- Sugar prices, volume and O.I surged up indicating long build up in the market.
- RSI is moving in a overbought region.
- MACD signal line and center line denotes bullish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3270	3320	3353	3400	3460
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3350	3370	3380	3338

Do not carry forward the position until the next day.

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