

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> May, 2016**
**SUGAR**

**Technical Commentary**

- Sugar prices increased while volume and O.I fell down for the day.
- RSI is moving in a overbought region.
- MACD signal line and center line denotes bullish crossover.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3270	3320	3375	3450	3480
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3370	3390	3400	3358

Do not carry forward the position until the next day.

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