

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2016
SUGAR

Technical Commentary

- Sugar prices and O.I increased while volume fell down for the day.
- RSI is moving in a overbought region.
- MACD signal line and center line denotes bullish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3320	3380	3429	3460	3495
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3425	3435	3440	3419

Do not carry forward the position until the next day.

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