

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2016
SUGAR

Technical Commentary

- Sugar prices, volume and O.I fell down indicating consolidation in the market.
- RSI is moving in a overbought region.
- MACD signal line and center line denotes bullish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3470	3500	3542	3580	3610
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 3545	3525	3515	3557

Do not carry forward the position until the next day.

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