

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> May, 2016**
**SUGAR**

**Technical Commentary**

- Sugar prices and volume surged up for the day.
- RSI is moving in a overbought region.
- MACD signal line and center line denotes bullish crossover.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3470	3570	3609	3650	3690
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3605	3625	3635	3593

Do not carry forward the position until the next day.

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