

Commodity: Sugar
Contract: May

Exchange: NCDEX
Expiry: 20th May, 2016



Technical Commentary

- Sugar prices and volume decreased while O.I surged up for the day.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3470	3500	3540	3570	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 3540	3520	3510	3552

Do not carry forward the position until the next day.

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