

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> May, 2016**
**SUGAR**

**Technical Commentary**

- Sugar prices and O.I fell down for the day.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3400	3450	3482	3550	3580
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3480	3500	3510	3468

Do not carry forward the position until the next day.

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