

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2016
SUGAR

Technical Commentary

- Sugar prices rose while O.I fell for the day.
- RSI is moving in a down.
- MACD signal line and center line denotes bullish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3360	3380	3444	3550	3580
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 3450	3410	3400	3470

Do not carry forward the position until the next day.

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