

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2016
SUGAR

 SUGARM 1605(NCSMAK6)2016/04/15 - Daily B:3477.00 A:3538.00
 O 3493.00 H 3526.00 L 3493.00 C 3517.00 V 16,010 I 112,450 +24 +0.69%

Technical Commentary

- Sugar prices, volume and O.I increased indicating long build up in the market.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3430	3470	3517	3570	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3510	3530	3540	3498

Do not carry forward the position until the next day.

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