

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> May, 2016**
**SUGAR**

**Technical Commentary**

- Sugar prices and O.I fell down while volume surged for the day.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3300	3340	3406	3470	3500
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3405	3425	3435	3393

Do not carry forward the position until the next day.

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