

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2016
SUGAR

 SUGARM 1605(NCSMAK6)2016/04/28 - Daily B:3262.00 A:3267.00
 O 3282.00 H 3289.00 L 3260.00 C 3266.00 V 22,760 I 70,950 -22 -0.67%
 EMA(9) 3367.6 (18) 3412.5

Technical Commentary

- Sugar prices and O.I fell down while volume surged for the day.
- RSI is moving in a down towards oversold zone.
- MACD signal line and center line denotes bearishness in prices.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3150	3200	3266	3350	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 3280	3250	3240	3295

Do not carry forward the position until the next day.

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