

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2016
SUGAR

Technical Commentary

- Sugar prices, volume and O.I declined indicating consolidation in the market.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3200	3250	3305	3350	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 3310	3290	3280	3322

Do not carry forward the position until the next day.

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