

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2016
SUGAR

 SUGARM 1605(NCSMAK6)2016/05/03 - Daily B:3297.00 A:3302.00
 O 3291.00 H 3318.00 L 3290.00 C 3301.00 V 10,510 I 51,300 -4 -0.12%

Technical Commentary

- Sugar prices, volume and O.I declined indicating consolidation in the market.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| Sugar | NCDEX | May | 3200 | 3250 | 3301 | 3350 | 3400 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | May | Sell | Below 3305 | 3295 | 3290 | 3311 |

Do not carry forward the position until the next day.

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