

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2016
SUGAR

 SUGARM 1605(NCSMAK6)2016/05/05 - Daily B:3333.00 A:3340.00
 O 3359.00 H 3370.00 L 3328.00 C 3336.00 V 13,360 I 43,070 -11 -0.33%

Technical Commentary

- Sugar prices and O.I decreased while volume surged for the day.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3230	3270	3336	3400	3450
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 3340	3320	3310	3352

Do not carry forward the position until the next day.

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