

Commodity: Sugar
Contract: July
Exchange: NCDEX
Expiry: 20th July, 2016
SUGAR

Technical Commentary

- Sugar prices decreased while volume and O.I surged for the day.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jul	3460	3500	3541	3600	3650
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jul	Sell	Below 3545	3525	3515	3557

Do not carry forward the position until the next day.

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