

**Commodity: Sugar**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> July, 2016**
**SUGAR**

 SUGARM 1607(NCSMAN6)2016/05/16 - Daily B:3540.00 A:3544.00  
 O 3536.00 H 3551.00 L 3529.00 C 3540.00 V 5,090 I 52,870 +6 +0.17%

**Technical Commentary**

- Sugar prices, volume and O.I fell down indicating consolidation in the market.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jul	3400	3450	3540	3580	3630
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jul	<b>Sell</b>	Below 3540	3530	3525	3546

Do not carry forward the position until the next day.

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