

Commodity: Sugar Contract: July

Exchange: NCDEX Expiry: 20th July, 2016

SUGAR SUGARM 1607(NCSMAN6)2016/05/23 - Daily B:3490.00 A:3519.00 O 3566.00 H 3578.00 L 3491.00 C 3510.00 V 18,090 I 45,970 -74 -2.06% 3720 3670 3620 3570 3520 3470 3420 Volume(Total) 18,090 0 Open Interest(Total) 45.970 50000 0 RSI(9.SMA(6)) 41.1165 <u>80</u> 26, 12) -1.56193 DAV -6.74617 DIF 5.18424 5 4/2016 400 **Technical Commentary** • Sugar prices and O.I fell down while volume increased for the day. • RSI is moving in a neutral zone. MACD signal line and center line denotes bearish crossover. Strategy: Sell **Intraday Supports & Resistances S2 S1** PCP **R1 R2** NCDEX Jul 3400 3460 3510 3630 3700 Sugar **Intraday Trade Call** Call Entry **T1 T2** SL Below NCDEX Jul Sell 3490 Sugar 3480 3522 3510

Do not carry forward the position until the next day.

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