

**Commodity: Sugar**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> July, 2016**
**SUGAR**

 SUGARM 1607(NCSMAN6)2016/05/24 - Daily B:3524.00 A:3533.00  
 O 3519.00 H 3548.00 L 3496.00 C 3531.00 V 6,990 I 45,120 +21 +0.60%

**Technical Commentary**

- Sugar prices increased while volume and O.I fell down for the day.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jul	3400	3460	3531	3630	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jul	Buy	Above 3525	3535	3540	3519

Do not carry forward the position until the next day.

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