

**Commodity: Sugar**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> July, 2016**
**SUGAR**

 SUGARM 1607(NCSMAN6)2016/05/25 - Daily B:3521.00 A:3529.00  
 O 3548.00 H 3560.00 L 3504.00 C 3527.00 V 10,800 I 45,080 -4 -0.11%

**Technical Commentary**

- Sugar prices and O.I declined while volume increased for the day.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jul	3400	3460	3527	3630	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jul	<b>Sell</b>	Below 3525	3505	3495	3537

Do not carry forward the position until the next day.

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