

Commodity: Sugar
Contract: July
Exchange: NCDEX
Expiry: 20th July, 2016
SUGAR

 SUGARM 1607(NCSMAN6)2016/05/31 - Daily B:3555.00 A:3560.00
 O 3529.00 H 3573.00 L 3520.00 C 3555.00 V 8,640 I 43,410 +26 +0.74%

Technical Commentary

- Sugar prices and volume increased while O.I fell down for the day.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jul	3400	3450	3555	3630	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jul	Buy	Above 3550	3570	3580	3538

Do not carry forward the position until the next day.

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