

Commodity: Sugar
Contract: July
Exchange: NCDEX
Expiry: 20th July, 2016
SUGAR

 SUGARM 1607(NCSMAN6)2016/06/08 - Daily B:3625.00 A:3669.00
 O 3597.00 H 3668.00 L 3592.00 C 3661.00 V 15,110 I 38,390 +63 +1.75%

Technical Commentary

- Sugar prices and volume increased while O.I decreased for the day.
- RSI is moving in an overbought zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jul	3470	3500	3661	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jul	Buy	Above 3650	3670	3680	3638

Do not carry forward the position until the next day.

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