

Commodity: Sugar Exchange: NCDEX Contract: July Expiry: 20th July, 2016



Technical Commentary

- Sugar prices decreased while volume and O.I increased for the day.
- RSI is moving in an overbought zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jul	3470	3500	3656	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jul	Sell	Below 3660	3640	3630	3672

Do not carry forward the position until the next day.

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