

Commodity: Sugar
Contract: July
Exchange: NCDEX
Expiry: 20th July, 2016
SUGAR

SUGARM 1607(NCSMAN6)2016/06/20 - Daily B:3625.00 A:3631.00
 O 3634.00 H 3639.00 L 3616.00 C 3631.00 V 3,290 I 35,960 -8 -0.22%


Technical Commentary

- Sugar prices, volume and O.I declined indicating consolidation in the market.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jul	3470	3500	3631	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jul	Buy	Above 3630	3640	3645	3624

Do not carry forward the position until the next day.

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