

Commodity: Sugar Exchange: NCDEX Contract: July Expiry: 20th July, 2016



Technical Commentary

- Sugar prices, volume and O.I decreased indicating consolidation in the market.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jul	3470	3500	3601	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jul	Sell	Below 3605	3595	3590	3611

Do not carry forward the position until the next day.

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