

Commodity: Sugar Exchange: NCDEX Contract: July Expiry: 20<sup>th</sup> July, 2016



## **Technical Commentary**

- Sugar prices and O.I decreased while volume increased for the day.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

| Strategy: Buy                   |       |     |      |               |      |      |      |
|---------------------------------|-------|-----|------|---------------|------|------|------|
| Intraday Supports & Resistances |       |     | S2   | S1            | PCP  | R1   | R2   |
| Sugar                           | NCDEX | Jul | 3470 | 3500          | 3598 | 3700 | 3750 |
| Intraday Trade Call             |       |     | Call | Entry         | T1   | T2   | SL   |
| Sugar                           | NCDEX | Jul | Buy  | Above<br>3595 | 3615 | 3625 | 3583 |

Do not carry forward the position until the next day.

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