

Commodity: Sugar Exchange: NCDEX Contract: July Expiry: 20<sup>th</sup> July, 2016



## **Technical Commentary**

- Sugar prices increased while volume and O.I decreased for the day.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jul	3470	3500	3605	3700	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jul	Buy	Above 3600	3620	3630	3588

Do not carry forward the position until the next day.

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