

Commodity: Sugar Exchange: NCDEX Contract: July Expiry: 20<sup>th</sup> July, 2016



## **Technical Commentary**

- Sugar prices and O.I decreased while volume increased for the day.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jul	3470	3500	3563	3680	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jul	Sell	Below	3545	3535	3577

Do not carry forward the position until the next day.

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