

Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: 20th July, 2016



Technical Commentary

- Sugar prices and O.I decreased while volume increased for the day.
- RSI is moving towards oversold zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jul	3470	3500	3553	3680	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jul	Sell	Below 3560	3540	3530	3570

Do not carry forward the position until the next day.

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