

**Commodity: Sugar**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Oct, 2016**
**SUGAR**

**Technical Commentary**

- Sugar prices and O.I increased while volume decreased for the day.
- RSI is moving in overbought region.
- MACD signal line and center line denotes bullish crossover.

**Strategy: Sell**

| Intraday Supports & Resistances |       |     | S2          | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| Sugar                           | NCDEX | Oct | 3650        | 3720       | 3852 | 3900 | 4020 |
| Intraday Trade Call             |       |     | Call        | Entry      | T1   | T2   | SL   |
| Sugar                           | NCDEX | Oct | <b>Sell</b> | Below 3855 | 3835 | 3825 | 3867 |

Do not carry forward the position until the next day.

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