

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: 20th Oct, 2016
SUGAR

 SUGARM 1610(NCSMAV6)2016/07/23 - Daily B:3823.00 A:3824.00
 O 3827.00 H 3827.00 L 3827.00 C 3827.00 V 0137,500 O +0.00%

Technical Commentary

- Sugar prices and O.I decreased while volume increased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Oct	3650	3720	3827	3900	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Oct	Buy	Above 3825	3845	3855	3813

Do not carry forward the position until the next day.

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