

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: 20th Oct, 2016
SUGAR

 SUGARM 1610(NCSMAV6)2016/08/03 - Daily B:3715.00 A:3743.00
 O 3748.00 H 3748.00 L 3702.00 C 3724.00 V 3,930 I 25,160 -25 -0.67%

Technical Commentary

- Sugar prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Oct	3600	3650	3724	3850	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Oct	Sell	Below 3730	3710	3700	3742

Do not carry forward the position until the next day.

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