

**Commodity: Sugar**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Oct, 2016**
**SUGAR**

**Technical Commentary**

- Sugar prices, volume and O.I declined indicating consolidation in the market.
- RSI is hovering in an oversold region.
- MACD signal line and center line denotes bearish crossover.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Oct	3550	3580	3619	3700	3770
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Oct	Buy	Above 3620	3640	3650	3608

Do not carry forward the position until the next day.

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