

Commodity: Sugar Exchange: NCDEX Contract: October Expiry: 20<sup>th</sup> Oct, 2016



## **Technical Commentary**

- Sugar prices increased while volume and O.I fell down for the day.
- RSI is hovering in an oversold region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy							
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Sugar	NCDEX	Oct	3500	3550	3589	3670	3740
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Oct	Buy	Above 3585	3605	3615	3573

Do not carry forward the position until the next day.

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