

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: 20th Oct, 2016
SUGAR

Technical Commentary

- Sugar prices and O.I decreased while volume surged up for the day.
- RSI is hovering in an oversold region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Oct	3460	3500	3562	3630	3690
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Oct	Buy	Above 3560	3580	3590	3548

Do not carry forward the position until the next day.

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