

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: 20th Oct, 2016
SUGAR

Technical Commentary

- Sugar prices and volume decreased while O.I surged up for the day.
- RSI is hovering in an oversold region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Oct	3350	3400	3467	3530	3570
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Oct	Buy	Above 3460	3480	3490	3448

Do not carry forward the position until the next day.

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