

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: 20th Oct, 2016
SUGAR

Technical Commentary

- Sugar prices, volume and O.I declined indicating consolidation in the market.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Oct	3350	3400	3490	3570	3610
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Oct	Buy	Above 3490	3510	3520	3478

Do not carry forward the position until the next day.

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