

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: 20th Oct, 2016
SUGAR

 SUGARM 1610(NCSMAV6)2016/09/05 - Daily B:3510.00 A:3523.00
 O 3475.00 H 3540.00 L 3437.00 C 3523.00 V 3,320 | 15,410 +86 +2.50%
 EMA(9) 3497.4 (18) 3540.0

Technical Commentary

- Sugar prices and O.I increased while volume surged up for the day.
- RSI is indicating uptick in prices.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Oct	3350	3400	3523	3570	3610
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Oct	Buy	Above 3510	3540	3550	3482

Do not carry forward the position until the next day.

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