

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: 20th Oct, 2016
SUGAR

 SUGARM 1610(NCSMAV6)2016/09/21 - Daily B:3502.00 A:3539.00
 O 3560.00 H 3560.00 L 3486.00 C 3513.00 V 4,650 I 10,820 -69 -1.93%

Technical Commentary

- Sugar prices and O.I declined while volume surged for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Oct	3400	3450	3513	3600	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Oct	Sell	Below 3515	3495	3485	3527

Do not carry forward the position until the next day.

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