

Commodity: Sugar Exchange: NCDEX Contract: October Expiry: 20th Oct, 2016



Technical Commentary

- Sugar prices, volume and O.I declined indicating consolidation in the market.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Oct	3350	3400	3482	3600	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Oct	Sell	Below 3485	3465	3455	3497

Do not carry forward the position until the next day.

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