

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: 20th Oct, 2016
SUGAR

Technical Commentary

- Sugar prices increased while volume and O.I fell down for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Oct	3350	3400	3508	3570	3630
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Oct	Buy	Above 3500	3520	3530	3488

Do not carry forward the position until the next day.

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