

Commodity: Sugar Exchange: NCDEX Contract: October Expiry: 20<sup>th</sup> Oct, 2016



## **Technical Commentary**

- Sugar prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Oct	3400	3450	3512	3550	3610
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Oct	Sell	Below 3515	3495	3485	3527

Do not carry forward the position until the next day.

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