

**Commodity: Sugar**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Dec, 2016**
**SUGAR**

 SUGARM 1612(NCSMAZ6)2016/10/18 - Daily B:3521.00 A:3540.00  
 O 3534.00 H 3550.00 L 3523.00 C 3532.00 V 410 I 14,400 -18 -0.51%

**Technical Commentary**

- Sugar prices and volume decreased while O.I increased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	3400	3480	3532	3620	3670
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	<b>Sell</b>	Below 3535	3515	3505	3547

Do not carry forward the position until the next day.

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